

Performance Measures		Weight		Rating System*	Targets	
		2014 Target	2014 Actual		2014	2014
MEQ 1 : Housing Finance Services						
Performance Indicator Set 1 : Purchase of Quality Mortgages and other Housing Receivables under Housing Loan Receivables Purchase Program (HLRPP)						
Quantity 1 : Value of housing receivables approved by Credit Committee for purchase	Absolute value of housing receivables approved by Credit Committee for purchase	10%	3.53%	(Actual/Target) x Weight	P 1.00 Bn	P 353.71 Mn
Timeliness 1 (2014) : Percentage of applications for provision of housing finance that are released within the turn-around time (TAT) (30 calendar days) from receipt of complete documents	Number of applications for provision of housing finance with complete documentation that are released within the turn-around time over Number of applications for provision of housing finance with complete documentation	4%	4%	(Actual/Target) x Weight	100.00%	100.00%
Performance Indicator Set 2: Securitization of Home Mortgages and Other Housing Receivables						
Quantity 1: Value of underlying assets of mortgage backed securities approved for issuance by the Board.	Absolute value of underlying assets of mortgage backed securities approved for issuance by the Board - CMP BONDS	10%	10%	(Actual/Target) x Weight	P 2.00 Bn	P2.00 Billion
Quantity 2: Value of financial engagement for other government agencies/private entities with NHMFC as financial advisor/arranger	Absolute value of financial engagement for other government agencies/private entities with NHMFC as financial advisor/arranger	4%	2%	(Actual/Target) x Weight	P 6.00 Bn	P3.00 Billion
Quantity 3: Extraction Rate Per Issue based on the approved indicative structure by the Board	Percentage net proceeds from securitization issue over the Indicative structure size. Where: Net proceed is equal to the target issue less the sum of estimated subordinated notes to be held by issuer execution cost, and the required balance	4%	4%	(Actual/Target) x Weight	65.00%	70.00%
Performance Indicator Set 3 : Provision of Financial Advisory/ Consultancy and Other Services/Engagements						

Performance Measures				Targets		
Description	Formula	Weight		Targets	Accomplishments	
		2014 Target	2014 Actual	2014	2014	
Quantity 1: Number of new, creative and innovative products/services acted upon by the Board	Absolute number	3%	3%	All or nothing	At least 3 e-Payment for Juan and Juana Geographical Mapping System Forms Standardization	
Subtotal of Weights:		35%	26.53			
MFO 2 : Account / Loan Management						
Performance Indicator Set 1 : Master Servicer of Securitized Accounts / Management of Accounts						
Timeliness 1: Percentage of payables remitted to the trustee within due date	Percentage of the amount remitted to the Trustee within due date over total collections due to Special Purpose Trust	9%	9%	(Actual/Target) x Weight	100%	100.00%
Quantity 1: Collection Efficiency Ratio	Value of actual collection over target collection for the year	8%	8%	(Actual/Target) x Weight	91.00%	91.29%
Quantity 2: Decreasing the value of acquired assets/ non performing loans (NPLs)	Value of reduction in NPLs over total Value of NPLs as of end of the year	8%	8%	(Actual/Target) x Weight	6% Reduction (P0.700 Billion)	P 0.702 Bn
Subtotal of Weights:		25%	25%			

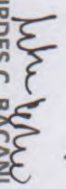
Performance Measures		Weight		Rating System*		Targets	
		2014 Target	2014 Actual			2014	2014
Description		Formula			Targets		Accomplishments
MFO 3 : Alternative Savings Schemes / Products							
Performance Indicator Set 1 : Provision of affordable instruments for target investors							
Quantity 1 : Percentage of subscription of target investor based on the approved indicative structure by the Board		Percentage of the indicative size of retail notes to be issued over the indicative issue size	10%	10%	(Actual/Target) x Weight	60.00% of issue	70.00% of issue
Subtotal of Weights:			10%	10%			
MFO 4 : Secondary Mortgage Institutions (SMI) Operations Support Services							
Performance Indicator Set 1 : Quality of Bonds							
Quality 1a : Issue Rating - BB1		Rating	7%	7%	>=AA - 100% <AA up to BBB - 80% <BBB - 0%	≥AA	AA
Quality 1b : Issue Rating - BB2		Rating	7%	7%	>=AA - 100% <AA up to BBB - 80% <BBB - 0%	≥AA	AA

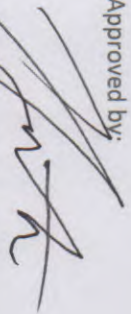
Performance Measures	Description	Formula	Weight		Rating System*	Targets	
			2014 Target	2014 Actual		2014	2014
	Quality 1c: Acceptance of an underwriter	All or nothing	6%	6%	Rating	Notice of Award Mandate Letter	Notice of Award Mandate Letter
Subtotal of Weights:			20%	20%			
General Administrative Services (GAS)							
	Indicator 1: Number of quality management Systems developed and implemented	Absolute number	4%	4%		At least 4(Asset Disposition/Procurement Teller/ing/Review of Disbursement Voucher)	4 ((Asset Disposition/Procurement Teller/ing/Review of Disbursement Voucher)
	Indicator 2: Number of ISO Certification for quality management systems obtained	Absolute number	6%	6%		At least 2 (Foreclosure and Custodianship)	2 (Foreclosure and Custodianship)
Subtotal of Weights:			10%	10%			
TOTAL OF WEIGHTS:			100%	91.53%			


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