
Date

**NATIONAL HOME MORTGAGE
FINANCE CORPORATION**

Filomena Bldg III, 104 Amorsolo St.,
Legaspi Village, Makati

SUBJECT: LETTER OF INTENT

Dear Sir/ Madam:

This is to formally express my/ our willingness and financial capability in offering to purchase the property located at _____

I/ We am/are therefore tendering, together with this letter and by way of EARNEST MONEY, the amount of _____, (Php _____), which is equivalent to twenty percent (20%) of my/ our offer price in the amount of _____ (Php _____), and which EARNEST MONEY shall not be lower than Twenty Thousand Pesos (P20,000.00).

I/We recognize that the account/property is being sold on a first-come-first-serve and as is, where is basis.

I/ We am/are fully aware of the one (1) year redemption period of the Original Borrower, his successors and assignees commencing from the registration of the Certificate of Sale (COS). In the event that the Original Borrower, his successors and assignees exercises his right of redemption over the subject property, I/ we undertake to respect such right and cede my/ our rights upon reimbursement by the Original Borrower, his successors and assignees of all the necessary, useful, legal and justifiable expenses that were incurred.

I/We am/are fully aware that the occupant-assumer/s shall have the pre-emptive right to purchase the rights over the property under the program, and I/we undertake to respect their rights as such occupant-assumer/s.

I/ We am/are also aware that a third party may participate in the public auction and may be declared as the highest bidder. In this case, I/ we undertake to respect the rights of the third party bidder.

I/ We fully understand that I/ we cannot assign and/ or transfer to any third party, without the consent of NHMFC, any of my/our rights over the property we intend to purchase unless I/ we have fully paid our obligation to NHMFC. In connection herewith, I/We fully understand that assigning/transferring my/our rights over the property to any third party without the consent of NHMFC shall result in rejection of my/our offer to purchase and forfeiture of any payments made in relation with said offer to purchase.

I/ We understand that my/ our Earnest Money does not bind NHMFC to my/ our offer and is subject to appraisal as well as compliance with existing guidelines, terms and conditions including the required payments and submission of the documents, and is subject to sale approval by the NHMFC President.

Likewise, I/we understand that NHMFC reserves the right to reject any offer to purchase, to waive any formalities thereon, or to accept such application/ offer to purchase as may be deemed advantageous to NHMFC; and in recognition of said right, I/we hold NHMFC free from any liability in the event of such disapproval of my/our offer to purchase.

In this regard, I/we am attaching to this letter, my/ our sworn undertaking, as well as the documentary requirements and payments I am duty-bound to pay as a result of this expression of interest to purchase the property. I/We recognize that my submission of this letter of intent notwithstanding, my/our application shall not be processed unless all the required fees have been fully paid within thirty (30) calendar days from the date of submission of this letter of intent, and unless all of the required documentary requirements have likewise been submitted.

I/We am/are submitting this letter of intent with full knowledge and understanding of the requirements, my rights, duties and obligations as an applicant and as a prospective buyer, as well as the process which must be undergone in order to effect the purchase of property I am applying for.

Thank you.

Very truly yours,

(Signature over Printed Name)

(Signature over Printed Name)

Present Mailing Address:

Phone No. _____

Mobile

No. _____

ACCOUNT NO:

BORROWER'S NAME: