

NATIONAL HOME MORTGAGE FINANCE CORPORATION
BALANCE SHEET
AS OF MARCH 31, 2014

Current Assets

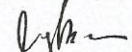
ASSETS

Cash on Hand			
Cash - Collecting Officers	8,283,753.08		
Cash - Disbursing Officers	562,278.69		
Petty Cash Fund	1,585,518.87		
Cash in Bank-Local Currency		10,431,550.64	
Cash in Bank-Combo Account	11,214,562.96		
Cash in Bank-Savings Account	18,003,424.72		
Cash in Bank-Time Deposit	542,384,515.00		
Cash in Bank-Foreign Currency		571,602,502.68	
Cash in Bank-Savings Account	45,127.44		
Cash in Bank-Time Deposit	884,502.14		
Receivables		929,629.58	582,963,682.99
Loans Receivables-Others (Current)		53,920,117.81	
HLRPP Receivables		427,467.98	
Notes Receivables		257,738,511.69	
Due from officers & Employees		15,727,511.74	
Interest Receivables	302,221,760.75		
Less : Allowance for Impairment loss	6,008,435.21	296,213,325.54	
Due from GOCC's-(Schedule 2)		3,658,897.05	
Due from Subsidiaries/Affiliates-(Schedule 3)		18,869,458.48	
Other Receivables-(Schedule 4)	88,787,275.40		
Less : Allowance for Impairment loss	14,558,856.42	74,228,418.98	720,783,709.27
Inventories			
Office Supplies Inventory			1,300,378.24
Prepayments			
Prepaid Insurance		737,249.05	
Other Prepaid Expenses		303.44	
Investment in Government Securities			737,552.49
Other Current Assets			1,023,248,425.97
Guaranty Deposits			33,597,566.34
Total Current Assets			2,362,631,315.21
Investments			
Long Term Investments-(Schedule 5)		12,573,843,715.15	
Less : Allowance for Impairment loss		109,224,573.81	12,464,619,141.34
Long Term Receivables, Net (Schedule 6)		20,781,592,301.01	
Less : Allowance for Impairment loss		3,505,427,781.00	17,276,164,520.01
Property, Plant & Equipment			
Leasehold Improvements	4,017,774.22		
Accumulated Depreciation, Leasehold	2,748,649.72	1,269,124.50	
Office Equipment	7,460,103.36		
Accumulated Depreciation, Office Equip	7,095,748.47	364,354.89	
Furniture & Fixtures	13,436,734.81		
Accumulated Depreciation, Furn & Fixtures	12,962,389.15	474,345.66	
IT Equipment & Software	135,125,453.06		
Accumulated Depreciation, IT Equip	48,004,485.13	87,120,967.93	
Library Books	141,356.35		
Accumulated Depreciation, Library Books	140,299.65	1,056.70	
Motor Vehicles	22,637,329.45		
Accumulated Depreciation, Motor Vehicles	19,137,873.27	3,499,456.18	
Other Property Plant & Equipment	3,399,493.74		
Accumulated Depreciation, Other Property Plant & Equip	2,767,454.65	632,039.09	
Tools	8,650.00		
Accumulated Depreciation, Library Books	7,785.00	865.00	
Semi-Expendable Property	789,533.48		
Accumulated Depreciation, Semi-Expendable	40,467.84	749,065.64	
Total Property Plant & Equipment			94,111,275.59

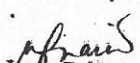
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Other Garnished/Foreclosed Assets		
Less : Allowance for Impairment loss	1,139,260,074.24	
	22,788,376.30	1,116,471,697.94
Deferred Tax Asset		15,554,928.09
Other Assets-(Schedule 7)		612,887,052.48
Total Assets		33,942,439,930.66
LIABILITIES & EQUITY		
Current Liabilities		
Payable Accounts		
Accounts Payable	18,047,658.07	
Accounts Payable-Vouchers	63,913,680.47	
Due to Officers and Employees	7,119,339.52	
Interest Payable	53,928,110.56	
Dividends Payable	97,683,532.71	240,692,321.33
Inter Agency Payables		
Due to BIR	1,234,104.58	
Due to GSIS	1,976,668.25	
Due to HDMF	601,325.29	
Due to Philhealth	26,484.39	
Due to Other NGA's	25,065,998.43	
Due to Subsidiaries & Affiliates	59,335,865.36	88,240,446.30
Other Current Liability Account		
Guaranty Deposits Payable	52,277,424.35	
Tax Refund Payable	1,030,669.63	
Other Payables-(Schedule 8)	1,359,032,967.66	1,412,341,061.64
Total Current Liabilities		1,741,273,829.27
Long Term Liabilities		
Loans Payable, Domestic		
Due to National Treasury	28,215,189,711.06	
Other Long Term Liabilities-(Schedule 9)	811,912,252.50	
	676,885,212.92	29,703,987,176.48
Deferred Credits		
Other Deferred Credits		4,533,901,551.05
Total Liabilities		35,979,162,556.80
Equity		
Government Equity		
Paid in Capital	108,195,062.11	
Retained Earnings	4,270,509,782.65	
Add/Deduct :	(6,519,642,444.53)	
Adjustments	67,759,401.42	
Net Income/(Loss)	36,455,572.21	(2,036,722,626.14)
Total Liabilities & Equity		33,942,439,930.66

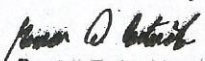
Prepared by:


Luisa A. Banua
Accountant IV

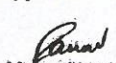
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