



NATIONAL HOME MORTGAGE FINANCE CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended March 31, 2020



Income

Service and Business Income	216,378,538.12
Gains	1,195,831.10
Other Non-Operating Income	1,803,878.34
Total Income	219,378,247.56

Expenses

Personnel Services	46,338,637.29
Maintenance and Other Operating Expenses	40,972,781.79
Financial Expenses	13,909,443.14
Non-Cash Expenses	8,732,232.87
Total Expenses	109,953,095.09

Profit Before Tax

Income Tax Expense	25,196,570.90
Profit After Tax	84,228,581.57

Net Assistance/Subsidy

Net Income

Other Comprehensive Income for the Period	(16,952,171.21)
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Comprehensive Income

67,276,410.36

Prepared by:


MARK ANGELO H. BANE
Chief, General
Accounting Division

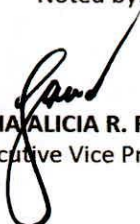
Reviewed by:


ATTY. VICTOR ALLAN B. HILAO
Manager, Administrative
and Finance Department

Certified Correct:


LOURDES C. BACANI
Vice President, Corporate
Support Services Group

Noted by:


LIVIA ALICIA R. RAMOS
Executive Vice President



NATIONAL HOME MORTGAGE FINANCE CORPORATION
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended March 31, 2020



Income

Service and Business Income

Service Income

Processing Fees	721,140.00
Other Service Income	3,271,562.89
Total Service Income	3,992,702.89

Business Income

Interest Income (Schedule 19)	172,661,229.51
Fines and Penalties	28,651,562.36
Share in the Profit/Revenue of Subsidiaries	11,073,043.36
Total Business Income	212,385,835.23

Total Service and Business Income

216,378,538.12

Gains

Gain on Sale/Redemption/Transfer of Investments	1,195,831.10
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Total Gains

1,195,831.10

Other Non-Operating Income

Miscellaneous Income

Miscellaneous Income (Schedule 20)	1,803,878.34
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Total Other Non-Operating Income

1,803,878.34

Total Income

219,378,247.56

Expenses

Personnel Services

Salaries and Wages

Salaries and Wages-Regular	32,883,997.64
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Other Compensation

Personnel Economic Relief Allowance (PERA)	1,462,909.09
Representation Allowance (RA)	804,102.27
Transportation Allowance (TA)	693,102.27
Longevity Pay	123,800.00
Overtime and Night Pay	159,020.47
Other Bonuses and Allowances	319,325.00

Total Other Compensation

3,562,259.10

Personnel Benefit Contributions

Retirement and Life Insurance Premiums	2,578,865.28
Pag-IBIG Contributions	50,000.00
PhilHealth Contributions	283,001.72
Employees Compensation Insurance Premiums	48,500.00
Provident/Welfare Fund Contributions	3,277,866.30

Total Personnel Benefit Contributions

6,238,233.30

Other Personnel Benefits

Terminal Leave Benefits	2,744,347.25
Other Personnel Benefits	909,800.00

Total Other Personnel Benefits

3,654,147.25

Total Personnel Services

46,338,637.29

Maintenance and Other Operating Expenses

Traveling Expenses

Traveling Expenses-Local	254,040.64
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Training and Scholarship Expenses

Training Expenses	924,260.10
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Supplies and Materials Expenses	
Office Supplies Expenses	755,332.63
Drugs and Medicines Expenses	163,296.00
Fuel, Oil and Lubricants Expenses	658,980.84
Semi-Expendable Machinery and Equipment Expenses	5,895.00
Other Supplies and Materials Expenses	22,406.00
Total Supplies and Materials Expenses	1,605,910.47
Utility Expenses	
Water Expenses	74,659.58
Electricity Expenses	966,612.69
Total Utility Expenses	1,041,272.27
Communication Expenses	
Postage and Courier Services	12,724.96
Telephone Expenses	261,384.88
Internet Subscription Expenses	633,643.01
Cable, Satellite, Telegraph and Radio Expenses	41,612.99
Total Communication Expenses	949,365.84
Professional Services	
Auditing Services	170,671.26
Consultancy Services	924,232.59
Other Professional Services	5,047,816.56
Total Professional Services	6,142,720.41
Repairs and Maintenance	
Repairs and Maintenance-Machinery and Equipment	1,800,433.49
Repairs and Maintenance-Transportation Equipment	129,087.59
Repairs and Maintenance-Other Property, Plant and Equipment	48,812.50
Total Repairs and Maintenance	1,978,333.58
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	8,046,496.16
Fidelity Bond Premiums	200,964.01
Insurance Expenses	1,119,684.40
Total Taxes, Insurance Premiums and Other Fees	9,367,144.57
Other Maintenance and Operating Expenses	
Advertising, Promotional and Marketing Expenses	853,934.30
Printing and Publication Expenses	74,753.06
Representation Expenses	830,660.00
Rent/Lease Expenses	13,617,321.62
Subscription Expenses	34,822.00
Donations	4,000.00
Fees and Commission Expense	2,107,427.58
Other Maintenance and Operating Expenses	1,077,674.54
Total Other Maintenance and Operating Expenses	18,600,593.10
Total Maintenance and Other Operating Expenses	40,972,781.79
Financial Expenses	
Financial Expenses	
Interest Expenses	13,611,563.49
Bank Charges	297,879.65
Total Financial Expenses	13,909,443.14
Non-Cash Expenses	
Depreciation	
Depreciation-Machinery and Equipment	3,103,739.04
Depreciation-Transportation Equipment	1,051,007.10
Depreciation-Furniture, Fixtures and Books	32,038.92
Depreciation-Leased Assets Improvements	29,974.74
Depreciation-Other Property, Plant and Equipment	260,706.03
Total Depreciation	4,477,465.83

Amortization	
Amortization-Intangible Assets	<u>2,013,898.69</u>
Impairment Loss	
Impairment Loss-Loans and Receivables	<u>2,240,868.35</u>
Total Non-Cash Expenses	<u>8,732,232.87</u>
Total Expenses	<u>109,953,095.09</u>
Profit Before Tax	<u>109,425,152.47</u>
Income Tax Expense	<u>25,196,570.90</u>
Net Income	<u>84,228,581.57</u>
Other Comprehensive Income for the Period	<u>(16,952,171.21)</u>
Comprehensive Income	<u><u>67,276,410.36</u></u>

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