



NATIONAL HOME MORTGAGE FINANCE CORPORATION
STATEMENT OF PROFIT OR LOSS
For the period ended June 30, 2016

INCOME

Interest income	193,730,160.01
Service income	10,671,210.66
Miscellaneous income (Schedule 1)	149,202,069.17
Other income (Schedule 1.1)	(7,222,992.14)

GROSS INCOME 346,380,447.70

LESS: EXPENSES

PERSONAL SERVICES

Salaries and wages	47,086,686.48
Other compensation	11,415,804.44
Personnel benefit contributions	6,091,065.18
Other personnel benefits	25,873,267.88
Total Personal services	<u>90,466,823.98</u>

MAINTENANCE & OTHER OPERATING EXPENSES

Travelling expenses	2,396,519.18
Training and scholarship expenses	5,963,020.14
Supplies and materials expenses	2,442,722.73
Utility expenses	4,578,055.54
Communication expenses	2,092,934.21
Advertising and marketing expenses	269,132.35
Printing and binding expenses	416,788.89
Rent expenses	29,976,656.29
Representation expenses	3,064,996.75
Transportation and delivery expenses	1,160.00
Subscription expenses	70,993.00
Professional services	18,422,791.42
Repairs and maintenance	3,618,600.83
Miscellaneous expenses	580,632.72
Taxes, insurance premiums and other fees	17,886,877.86
Impairment loss	20,113,871.74
Depreciation	5,197,060.00
Other maintenance and operating expenses	15,000,380.41
Total Maintenance and other operating expenses	<u>132,093,194.06</u>

FINANCIAL EXPENSES

Bank charges	1,006,511.52
Interest expense	50,904,562.34
Total Financial charges	<u>51,911,073.86</u>

TOTAL EXPENSES

274,471,091.90

INCOME BEFORE INCOME TAX

71,909,355.80

Less: Provision for income tax

25,084,806.62

INCOME BEFORE SUBSIDY

46,824,549.18

Add: Subsidy income

750,000,000.00

NET INCOME

796,824,549.18

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