



NATIONAL HOME MORTGAGE FINANCE CORPORATION
DETAILED STATEMENT OF FINANCIAL POSITION
As at December 31, 2019



ASSETS

Current Assets

Cash and Cash Equivalents	1,156,494,513.24
Cash on Hand	2,886,688.80
Cash-Collecting Officers	2,797,352.25
Petty Cash	89,336.55
Cash in Bank-Local Currency	659,066,191.78
Cash in Bank-Local Currency, Current Account (<i>Schedule 1</i>)	102,607,254.67
CIB-Local Currency, Savings Account (<i>Schedule 2</i>)	556,458,937.11
Cash in Bank-Foreign Currency	64,068.08
Cash in Bank-Foreign Currency, Savings Account	64,068.08
Cash Equivalents	494,477,564.58
Treasury Bills	193,420,229.50
Time Deposits-Local Currency	300,000,000.00
Time Deposits-Foreign Currency	1,057,335.08
Financial Assets	1,083,214,770.62
Financial Assets-Available For Sale Securities	1,083,214,770.62
Investments in Treasury Bills-Local	1,083,214,770.62
Receivables	1,085,613,915.25
Loans and Receivable Accounts	885,178,358.21
Accounts Receivable	8,786,297.40
<i>Allowance for Impairment-Accounts Receivable</i>	(858,857.42)
Net Value-Accounts Receivable	7,927,439.98
Notes Receivable	257,738,511.69
Net Value-Notes Receivable	257,738,511.69
Interests Receivable (<i>Schedule 3</i>)	58,636,677.60
<i>Allowance for Impairment-Interests Receivable</i>	(12,923,066.23)
Net Value-Interests Receivable	45,713,611.37
Mortgage Contracts Receivable (<i>Schedule 4</i>)	573,798,795.17
Net Value-Mortgage Contracts Receivable	573,798,795.17
Inter-Agency Receivables	106,289,985.81
Due from Government Corporations (<i>Schedule 5</i>)	85,669,535.58
Due from Subsidiaries/Joint Ventures/Associates/Affiliates	20,620,450.23
Other Receivables	94,145,571.23
Receivables-Disallowances/Charges	78,313,034.60
Due from Officers and Employees (<i>Schedule 6</i>)	15,582,535.63
Other Receivables (<i>Schedule 7</i>)	13,950,000.00
<i>Allowance for Impairment-Other Receivables</i>	(13,699,999.00)
Net Value-Other Receivables	250,001.00
Inventories	3,009,753.87
Inventory Held for Consumption	3,009,753.87
Office Supplies Inventory	3,009,753.87
Net Value-Office Supplies Inventory	3,009,753.87
Other Current Assets	33,306,667.32
Advances	3,939,283.42
Advances to Special Disbursing Officer	3,914,973.43
Advances to Officers and Employees	24,309.99
Prepayments	4,893,181.70
Prepaid Rent	4,312,907.05
Prepaid Registration	559,807.21
Other Prepayments	20,467.44
Deposits	24,474,202.20
Guaranty Deposits	23,083,182.20
Other Deposits	1,391,020.00
Total Current Assets	3,361,639,620.30

Non-Current Assets	
Financial Assets	1,416,237,366.10
Financial Assets-Available For Sale Securities	1,416,237,366.10
Available For Sale Securities	1,416,237,366.10
Net Value-Available For Sale Securities	1,416,237,366.10
Investments in Associates/Affiliates	-
Investments in Associates/Affiliates	-
Investments in Associates/Affiliates	1,532,564,416.55
<i>Allowance for Impairment-Investments in Associates/Affiliates</i>	(1,532,564,416.55)
Net Value-Investments in Associates/Affiliates	-
Investments in Subsidiaries	14,968,314,320.07
Investments in Subsidiaries	14,968,314,320.07
Investments in Subsidiaries	14,968,314,320.07
Net Value-Investments in Subsidiaries	14,968,314,320.07
Other Investments	279,280,950.54
Other Investments	279,280,950.54
Investments in Stocks	285,500.00
Net Value-Investments in Stocks	285,500.00
Other Investments	278,995,450.54
Net Value-Other Investments	278,995,450.54
Receivables	16,258,310,157.27
Loans and Receivable Accounts	16,258,310,157.27
Mortgage Contracts Receivable (<i>Schedule 8</i>)	18,369,618,568.45
<i>Allowance for Impairment-Mortgage Contracts Receivable (Sched. 8)</i>	(3,290,947,049.03)
<i>Undistributed Collections (Schedule 8)</i>	(32,976,667.21)
Net Value-Mortgage Contracts Receivable	15,045,694,852.21
Sales Contract Receivable	1,080,488,753.36
<i>Allowance for Impairment-Sales Contract Receivable</i>	(339,063,191.03)
Net Value-Sales Contract Receivable	741,425,562.33
Loans Receivable-Others (<i>Schedule 9</i>)	471,189,742.73
Net Value-Loans Receivable-Others	471,189,742.73
Property, Plant and Equipment	85,188,801.45
Machinery and Equipment	55,824,489.77
Office Equipment	16,567,135.22
<i>Accumulated Depreciation-Office Equipment</i>	(10,560,451.71)
Net Value-Office Equipment	6,006,683.51
Information and CommunicationTechnology Equipment	152,823,449.48
<i>Accumulated Depreciation-ICT</i>	(103,039,250.30)
Net Value-Information and CommunicationTechnology Equipment	49,784,199.18
Other Machinery and Equipment	143,830.00
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(110,222.92)
Net Value-Other Machinery and Equipment	33,607.08
Transportation Equipment	12,931,781.52
Motor Vehicles	35,558,283.13
<i>Accumulated Depreciation-Motor Vehicles</i>	(22,626,501.61)
Net Value-Motor Vehicles	12,931,781.52
Furniture, Fixtures and Books	1,793,816.45
Furniture and Fixtures	15,046,408.87
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(13,326,066.49)
Net Value-Furniture and Fixtures	1,720,342.38
Books	258,577.35
<i>Accumulated Depreciation-Books</i>	(185,103.28)
Net Value-Books	73,474.07
Leased Assets Improvements	5,970,238.50
Leased Assets Improvements, Buildings	9,613,983.05
<i>Accumulated Depreciation-Leased Assets Improvements, Buildings</i>	(3,643,744.55)
Net Value-Leased Assets Improvements, Buildings	5,970,238.50
Other Property, Plant and Equipment	8,668,475.21
Other Property, Plant and Equipment	15,450,357.71
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	(6,781,882.50)
Net Value-Other Property, Plant and Equipment	8,668,475.21
Intangible Assets	51,489,469.28

Intangible Assets	51,489,469.28
Computer Software	121,747,511.96
Accumulated Amortization-Computer Software	(70,258,042.68)
Net Value-Computer Software	51,489,469.28
Deferred Tax Assets	38,605,799.11
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Deferred Tax Assets	38,605,799.11
Other Non-Current Assets	1,415,972,201.22
Other Assets	1,415,972,201.22
Foreclosed Property/Assets (Schedule 10)	807,813,306.61
Accumulated Impairment Losses-Foreclosed Property/Assets	(20,226,000.80)
Net Value-Foreclosed Property/Assets	787,587,305.81
Deferred Charges/Losses (Schedule 11)	29,822,519.75
Other Assets (Schedule 12)	611,074,963.53
Accumulated Impairment Losses-Other Assets	(12,512,587.87)
Net Value-Other Assets	598,562,375.66
Total Non-Current Assets	34,513,399,065.04
Total Assets	37,875,038,685.34

LIABILITIES

Current Liabilities

Financial Liabilities	744,695,062.56
Payables	744,272,538.64
Accounts Payable (Schedule 13)	402,103,634.64
Due to Officers and Employees	5,999,613.68
Insurance/Reinsurance Premium Payable	336,169,290.32
Tax Refunds Payable	422,523.92
Tax Refunds Payable	422,523.92
Inter-Agency Payables	99,357,480.28
Inter-Agency Payables	99,357,480.28
Due to BIR	6,479,957.19
Due to GSIS	772,366.31
Due to Pag-IBIG	92,751.32
Due to PhilHealth	118,037.80
Due to Subsidiaries/Joint Venture/Associates/Affiliates	59,289,992.64
Income Tax Payable	32,604,375.02
Intra-Agency Payables	3,325,548.78
Intra-Agency Payables	3,325,548.78
Due to Other Funds	3,325,548.78
Trust Liabilities	576,068,941.44
Trust Liabilities	576,068,941.44
Guaranty/Security Deposits Payable	30,990,726.87
Customers' Deposits Payable (Schedule 14)	545,078,214.57
Other Payables	1,672,329,320.55
Other Payables	1,672,329,320.55
Dividends Payable	356,431,501.40
Other Payables (Schedule 15)	1,315,897,819.15
Total Current Liabilities	3,095,776,353.61

Non-Current Liabilities

Financial Liabilities	25,601,571,641.88
Payables	35,176,604.84
Interest Payable (Schedule 16)	35,176,604.84
Bills/Bonds/Loans Payable	25,566,395,037.04
Loans Payable-Domestic (Schedule 17)	25,566,395,037.04
Inter-Agency Payables	462,257,739.11
Inter-Agency Payables	462,257,739.11

Due to Treasurer of the Philippines	462,257,739.11
Trust Liabilities	588,878,625.74
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Trust Liabilities	588,878,625.74
Deferred Credits/Unearned Income	5,433,035,365.33
Deferred Credits	5,346,192,780.39
Other Deferred Credits (<i>Schedule 18</i>)	5,346,192,780.39
Unearned Revenue/Income	86,842,584.94
Other Unearned Revenue/Income	86,842,584.94
Total Non-Current Liabilities	32,085,743,372.06
Total Liabilities	35,181,519,725.67
EQUITY	
Government Equity	5,605,404,844.76
Government Equity	5,605,404,844.76
Government Equity	108,195,062.11
Contributed Capital	5,497,209,782.65
Retained Earnings/(Deficit)	(2,917,924,638.45)
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Cumulative Changes in Fair Value	6,038,753.36
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Cumulative Changes in Fair Value of Investments	6,038,753.36
Total Equity	2,693,518,959.67
Total Liabilities and Equity	37,875,038,685.34



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Total Liabilities

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Total Equity

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Total Liabilities and Equity

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